

**Worthington City Schools  
November 2018 Bond Issue  
Construction Budget Analysis and Options  
Board Presentation April 27, 2020**

	Original Budget	Student Variance	Construction Variance	No Contingency Used Estimated Cost	All Contingency Used Estimated Cost	
<b>Middle Schools</b>						
Kilbourne	\$ 2,500,000		\$ 1,390,948	\$ 3,890,948		
McCord	\$ 2,500,000	\$ 2,741,040	\$ 3,030,541	\$ 8,271,581		
Perry	\$ 20,000,000	\$ 4,202,928	\$ 1,132,815	\$ 25,335,743		
Worthingway	\$ 20,000,000		\$ 3,859,734	\$ 23,859,734		
<b>Total</b>	\$ 45,000,000	\$ 6,943,968	\$ 9,414,038	\$ 61,358,006		
			Variance	\$ 16,358,006	\$ 16,358,006	
<b>Contingencies Set Aside</b>	<b>Kilbourne</b>	<b>McCord</b>	<b>Perry</b>	<b>Worthingway</b>		
Architect	\$ 100,227			\$ 546,660		
Construction Manager	\$ 54,553			\$ 273,330		
District	\$ 190,213	\$ 111,000	\$ 912,000	\$ 912,000		
<b>Total Project Contingency</b>				\$ 3,099,983	\$ -	
<b>Deficit</b>				<u>\$ 13,258,023</u>	<u>\$ 16,358,006</u>	
<b>Other Sources</b>						
2012 Bond issue interest					\$ 1,100,000	
Food Service fund Equipment contribution					\$ 530,168	
2018 Bond Issue Construction Contingency					\$ 2,000,000	
2018 Thomas Design savings					\$ 500,000	
2018 Bond Issue Maintenance Contingency					\$ 2,500,000	
2018 Bond issue estimated interest					\$ 2,000,000	
WEC rental fund					\$ 750,000	
Cell Tower rental fund					\$ 450,000	
General Fund for Student Variance					\$ -	\$ 6,900,000.00
Maintenance funds - move to next bond issue					\$ -	\$ 5,550,000.00
Maintenance Facility (in Maintenance contingency)					\$ -	\$ 3,000,000.00
District rental fund					\$ -	\$ 2,500,000.00
<b>Total Other Sources</b>					<u>\$ 9,830,168</u>	\$ 17,950,000.00
<b>Deficit (Surplus)</b>					\$ 6,527,838	

CM Estimated Cost ties to GMP total as of 2/14/20