

ADDENDUM TO CONTRACT OF TREASURER

It is hereby agreed by and between the Worthington City School District Board of Education, hereinafter called the “Board,” and Thomas J. Cusick, hereinafter called the “Treasurer,” that in consideration of the mutual promises hereinafter set forth, the Contract between them as adopted by the Board on September 14, 2020, hereinafter called the “Contract,” is amended as follows:

1. Section 14 of the Contract is hereby amended effective March 14, 2022 as follows:

Performance Bond/Insurance Policy

Pursuant to Ohio Revised Code Sections 3313.25 and 3929.17, the Board will purchase the Treasurer's faithful performance bond in the amount of One Hundred Thousand Dollars (\$100,000.00) or in such higher amount as the Board shall determine. Alternatively, pursuant to Board Policy 1310 and Ohio Revised Code 3.061, the Board, in lieu of executing a bond, may purchase an employee dishonesty and faithful performance of duty insurance policy. The policy must be issued by a Board-approved and accredited insurance carrier or joint self-insurance pool. The policy must cover the Board from losses caused by the fraudulent or dishonest actions of, and the failure to perform a duty prescribed by law of the Treasurer or other employee. Coverage must be equal to or greater than the amount required by the Board for a surety bond. The Treasurer shall deposit with the President of the Board a certified copy of documentation from the insurance provider that evidence proof of coverage before any bond is cancelled and/or terminated.

2. This Addendum applies to the Treasurer’s Contract for the length of that Contract. The parties agree that this Addendum does not extend the length of any employment agreement or contract and this Addendum shall not create an expectancy of continued employment for the Treasurer.

Dated this 14th day of March, 2022.

Worthington City School District Board of Education

By _____
President, Board of Education

By _____
Thomas J. Cusick, Treasurer